

**Report of the Directors and
Financial Statements
for the Year Ended 31 March 2020
for
D.P.D. Limited**

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for the year ended 31 March 2020**

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D.P.D. Limited

**Company Information
for the year ended 31 March 2020**

DIRECTORS:

S N Pandya
Dr A Brackpool
A M Batra
B N Mohanan
Dr E Sharkey

REGISTERED OFFICE:

Ham Street
Baltonsborough
Glastonbury
Somerset
BA6 8QG

REGISTERED NUMBER:

03851847 (England and Wales)

AUDITORS:

Bennett Brooks & Co Limited
Chartered Accountants
& Statutory Auditors
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

D.P.D. Limited

Report of the Directors for the year ended 31 March 2020

The directors present their report with the financial statements of the company for the year ended 31 March 2020.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of horticulture specialists.

REVIEW OF BUSINESS

Whilst final turnover and unit sales volumes were hit by disruption of year-end March deliveries consequent upon the Covid-19 international emergency, the underlying demand across the market place increased strongly through the year and forward enquiries for 2020/2021 remain buoyant.

The strong demand versus availability has allowed market prices to strengthen further so maintaining profitability whilst stock numbers have re-built on resolution of the prior year's production issues.

Short-term continuation of disruption to freight movements, hence the timing of sales, is anticipated; however, with the inauguration of the new Greenhouse capacity and completion of commissioning trials, the scaled-up production capacity is now set to come fully on-stream over the forward year. This will enable D.P.D. Limited to keep pace with and strengthen its position across its international market as trading conditions re-stabilize.

DIVIDENDS

No dividends will be distributed for the year ended 31 March 2020.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 April 2019 to the date of this report.

S N Pandya
Dr A Brackpool
A M Batra
B N Mohanan
Dr E Sharkey

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The Directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have prepared the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard Applicable in the UK and Republic of Ireland" (FRS 102). Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards, including FRS 102, have been followed, subject to any material departures disclosed and explained in the financial statements;
- notify the shareholders in writing about the use of disclosure exemptions, if any, or FRS 102 used in the preparation of the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

D.P.D. Limited

**Report of the Directors
for the year ended 31 March 2020**

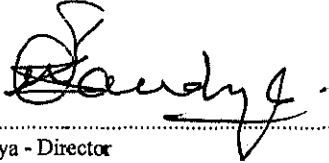
STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the company's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

AUDITORS

The auditors, Bennet Brooks & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



.....
S N Pandya - Director

Date: 24/4/2020

**Report of the Independent Auditors to the Members of
D.P.D. Limited**

Opinion

We have audited the financial statements of D.P.D. Limited (the 'company') for the year ended 31 March 2020 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2020 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the directors' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the directors have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Strategic Report.

**Report of the Independent Auditors to the Members of
D.P.D. Limited**

Responsibilities of directors

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Auditors.

Use of our report

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jason Leach (Senior Statutory Auditor)
for and on behalf of Bennett Brooks & Co Limited
Chartered Accountants
& Statutory Auditors
St George's Court
Winnington Avenue
Northwich
Cheshire
CW8 4EE

Date: 24 April 2020

D.P.D. Limited

**Income Statement
for the year ended 31 March 2020**

	Notes	2020 £	2019 £
TURNOVER	3	2,283,301	2,510,403
Cost of sales		(899,436)	(1,491,639)
GROSS PROFIT		1,383,865	1,018,764
Administrative expenses		(691,546)	(590,175)
		692,319	428,589
Other operating income		363	-
OPERATING PROFIT		692,682	428,589
Interest payable and similar expenses		(48,426)	(5,675)
PROFIT BEFORE TAXATION		644,256	422,914
Tax on profit	5	(81,063)	(49,377)
PROFIT FOR THE FINANCIAL YEAR		563,193	373,537

The notes form part of these financial statements

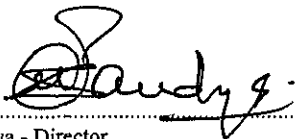
D.P.D. Limited (Registered number: 03851847)

**Balance Sheet
31 March 2020**

	Notes	2020 £	2019 £
FIXED ASSETS			
Tangible assets	6	2,640,136	1,579,332
CURRENT ASSETS			
Stocks	7	1,448,924	1,071,982
Debtors	8	165,728	534,232
Cash at bank and in hand		563,130	133,639
		<u>2,177,782</u>	<u>1,739,853</u>
CREDITORS			
Amounts falling due within one year	9	(785,998)	(1,291,266)
NET CURRENT ASSETS		<u>1,391,784</u>	<u>448,587</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		4,031,920	2,027,919
CREDITORS			
Amounts falling due after more than one year	10	(1,315,902)	-
PROVISIONS FOR LIABILITIES	13	(182,370)	(58,464)
NET ASSETS		<u><u>2,532,648</u></u>	<u><u>1,969,455</u></u>
CAPITAL AND RESERVES			
Called up share capital	14	250,000	250,000
Retained earnings		<u>2,282,648</u>	<u>1,719,455</u>
SHAREHOLDERS' FUNDS		<u><u>2,532,648</u></u>	<u><u>1,969,455</u></u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on 24/4/2020 and were signed on its behalf by:



.....
S N Pandya - Director

The notes form part of these financial statements

D.P.D. Limited

**Statement of Changes in Equity
for the year ended 31 March 2020**

	Called up share capital £	Retained earnings £	Total equity £
Balance at 1 April 2018	250,000	1,345,918	1,595,918
Changes in equity			
Total comprehensive income	-	373,537	373,537
Balance at 31 March 2019	250,000	1,719,455	1,969,455
Changes in equity			
Total comprehensive income	-	563,193	563,193
Balance at 31 March 2020	250,000	2,282,648	2,532,648

The notes form part of these financial statements

D.P.D. Limited

Notes to the Financial Statements for the year ended 31 March 2020

1. STATUTORY INFORMATION

D.P.D. Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (March 2018) including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The company has adopted the FRS 102 accounting policies and principles on a consistent basis from the date of transition. The principal policies are set out below:

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes and is recognised when the significant risks and rewards of ownership have been transferred to the buyer, which tends to be on despatch.

Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation. Cost includes the original purchase price of the asset and the costs attributable to bringing the asset to its working condition for its intended use.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- Straight line over 10 years and straight line over 14 years
Laboratory equipment	- Straight line over 5 years
Computer equipment	- Straight line over 5 years

Freehold land is not depreciated. Both freehold property and assets under construction in the course of construction are not depreciated until the asset is complete and available for use.

Stocks of growing crops

Stock and work in progress consists of plants in various stages of production which are valued at the lower of cost and estimated selling price less costs to complete and sell, after making due allowance for impairment losses from obsolete and slow moving varieties.

Costs of growing plants include all direct expenditure and an appropriate proportion of fixed and variable overhead. They are allocated to individual units based on absorption rates specific to the stage of production. Plants are typically grown over a two year period before considered available for sale.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 31 March 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result, presented within other operating income.

Leases

Operating lease rentals are charged to the income statement in the period in which they are incurred.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Distributions to equity holders

Dividends to the company's shareholders are recognised as a liability in the financial statements in the period in which the dividends are approved by the company's shareholders. These amounts are recognised directly in reserves.

Cash and cash equivalents

Cash and cash equivalents includes cash in hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less.

3. TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company.

An analysis of turnover by geographical market is given below:

	2020	2019
Europe	0.29%	0.19%
Asia	54.94%	60.80%
Australia	0.76%	0.28%
Middle East	26.68%	28.89%
Africa	17.33%	9.84%
	<u>100.00%</u>	<u>100.00%</u>

4. EMPLOYEES AND DIRECTORS

	2020	2019
	£	£
Wages and salaries	1,022,978	921,699
Social security costs	84,338	86,572
Other pension costs	45,711	43,938
	<u>1,153,027</u>	<u>1,052,209</u>

D.P.D. Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

4. EMPLOYEES AND DIRECTORS - continued

The average number of employees during the year was as follows:

	2020	2019
Production and administration	49	45
	<u>49</u>	<u>45</u>
	2020	2019
	£	£
Directors' remuneration	124,985	99,392
Directors' pension contributions to money purchase schemes	29,400	25,000
	<u>124,985</u>	<u>99,392</u>
	<u>29,400</u>	<u>25,000</u>

The number of directors to whom retirement benefits were accruing was as follows:

Money purchase schemes	1	1
	<u>1</u>	<u>1</u>

5. TAXATION

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	2020	2019
	£	£
Current tax:		
UK corporation tax	-	32,860
Overprovision in prior year	(42,843)	(26,257)
	<u>(42,843)</u>	<u>6,603</u>
Total current tax	(42,843)	6,603
Deferred tax	123,906	42,774
	<u>123,906</u>	<u>42,774</u>
Tax on profit	81,063	49,377
	<u>81,063</u>	<u>49,377</u>

Reconciliation of total tax charge included in profit and loss

The tax assessed for the year is lower than the standard rate of corporation tax in the UK. The difference is explained below:

	2020	2019
	£	£
Profit before tax	644,256	422,914
	<u>644,256</u>	<u>422,914</u>
Profit multiplied by the standard rate of corporation tax in the UK of 19% (2019 - 19%)	122,409	80,354
Effects of:		
Effect of enacted tax rate	-	(4,720)
Overprovision in prior year	(42,843)	(26,257)
Disallowable expenses	1,497	-
	<u>1,497</u>	<u>-</u>
Total tax charge	81,063	49,377
	<u>81,063</u>	<u>49,377</u>

D.P.D. Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

6. TANGIBLE FIXED ASSETS

	Freehold property £	Assets under construction £	Plant and machinery £
COST			
At 1 April 2019	331,108	1,165,588	540,396
Additions	-	1,012,926	28,055
	<hr/>	<hr/>	<hr/>
At 31 March 2020	331,108	2,178,514	568,451
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2019	-	-	483,312
Charge for year	-	-	13,465
	<hr/>	<hr/>	<hr/>
At 31 March 2020	-	-	496,777
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2020	<u>331,108</u>	<u>2,178,514</u>	<u>71,674</u>
At 31 March 2019	<u>331,108</u>	<u>1,165,588</u>	<u>57,084</u>

	Laboratory equipment £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2019	46,072	-	22,957	2,106,121
Additions	13,424	17,241	17,896	1,089,542
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	59,496	17,241	40,853	3,195,663
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 April 2019	26,210	-	17,267	526,789
Charge for year	9,338	2,922	3,013	28,738
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 March 2020	35,548	2,922	20,280	555,527
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 March 2020	<u>23,948</u>	<u>14,319</u>	<u>20,573</u>	<u>2,640,136</u>
At 31 March 2019	<u>19,862</u>	<u>-</u>	<u>5,690</u>	<u>1,579,332</u>

Included in cost of land and buildings is freehold land of £331,108 (2019 - £275,000) which is not depreciated.

On successful completion, the assets under construction will be transferred into the relevant fixed asset categories and depreciation will commence.

D.P.D. Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

7. STOCKS		2020	2019
		£	£
Work-in-progress		602,736	497,193
Finished goods		846,188	574,789
		<u>1,448,924</u>	<u>1,071,982</u>

The movement in stocks is set out below:

At 01/04/2019	1,071,982
Increases from purchases	1,178,907
Decreases attributable to sales	(801,965)
	<u>1,448,924</u>
At 31/03/2020	<u>1,448,924</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Trade debtors		2,123	322,258
Tax		58,481	88,858
VAT		14,250	56,102
Prepayments		90,874	67,014
		<u>165,728</u>	<u>534,232</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2020	2019
		£	£
Bank loans and overdrafts		495,361	1,146,262
Trade creditors		46,618	42,772
Amounts owed to group undertakings		106,377	-
Social security & other taxes		22,139	16,494
Other creditors		1,893	2,911
Accrued expenses		114,610	82,827
		<u>786,998</u>	<u>1,291,266</u>

Amounts owed to group undertakings are unsecured, interest free and repayable on demand.

10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		2020	2019
		£	£
Bank loans - 2-5 years		1,315,902	-
		<u>1,315,902</u>	<u>-</u>

11. LEASING AGREEMENTS			
Minimum lease payments under non-cancellable operating leases fall due as follows:			
		2020	2019
		£	£
Within one year		78,150	78,150
Between one and five years		312,600	312,600
In more than five years		494,950	573,100
		<u>885,700</u>	<u>963,850</u>

D.P.D. Limited

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

12. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank loans	1,811,263	1,146,262
	<u> </u>	<u> </u>

The Bank holds the following security:

- a) Debenture including fixed and floating charges over the undertaking and all property and assets present and future including goodwill, book debts, uncalled capital, buildings, fixtures, and fixed plant and machinery.
- b) A company guarantee over the monies held in the bank by the immediate parent company.
- c) First legal mortgage over the freehold property of immediate parent company.

13. PROVISIONS FOR LIABILITIES

	2020	2019
	£	£
Deferred tax	182,370	58,464
	<u> </u>	<u> </u>
		Deferred tax
		£
Balance at 1 April 2019		58,464
Accelerated capital allowances		133,933
Losses carried forward		(10,027)
		<u> </u>
Balance at 31 March 2020		182,370
		<u> </u>

Deferred tax relates to accelerated capital allowances and losses to be utilised against future trading profits.

14. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
250,000	Ordinary	£1	250,000	250,000
			<u> </u>	<u> </u>

15. CAPITAL COMMITMENTS

	2020	2019
	£	£
Contracted but not provided for in the financial statements	-	686,270
	<u> </u>	<u> </u>

**Notes to the Financial Statements - continued
for the year ended 31 March 2020**

16. RELATED PARTY DISCLOSURES

Atul Europe Limited:

Immediate parent company

During the year, no dividend was declared to the immediate parent company (2019: £nil).

A management fee of £88,647 (2019: £84,426) was invoiced by and paid to the immediate parent company, Atul Europe Limited, for services provided during the year. A balance of £106,377 was owed to Atul Europe Limited as at the balance sheet date.

Atul Limited:

Ultimate parent company, registered in India

Sales of £231,000 (2019: £393,750) were made to Atul Limited, the ultimate parent company, on commercial terms. All invoices had been settled by the year end.

17. ULTIMATE CONTROLLING PARTY

The Directors consider there to be no ultimate controlling party by virtue of the listed nature of the ultimate parent.

18. ULTIMATE PARENT COMPANY

The ultimate parent company is Atul Limited which is based in India. Copies of their accounts be can obtained from the registered office: Atul House, G I Patel Marg, Ahmedabad 380 014, Gujarat, India. The immediate parent entity is Atul Europe Limited, a company registered in England and Wales.

D.P.D. Limited

**Trading and Profit and Loss Account
for the year ended 31 March 2020**

		2020		2019
	£	£	£	£
Date palm sales		2,283,301		2,510,403
Cost of sales				
Opening work in progress	497,193		434,727	
Opening finished goods	574,789		942,434	
Consumables	159,971		146,117	
Freight and carriage	102,701		131,708	
Wages	699,152		646,497	
Social security	46,378		40,698	
DNA analysis	2,570		93	
Rent	83,123		79,728	
Repairs and maintenance	17,348		20,377	
Water rates	1,692		1,247	
Electricity	93,054		70,983	
Gas oil	53,002		34,492	
Cleaning	9,268		8,187	
Security	1,160		1,849	
Site maintenance	6,959		4,484	
	2,348,360		2,563,621	
Closing work in progress	(602,736)		(497,193)	
Closing finished goods	(846,188)		(574,789)	
	899,436		1,491,639	
GROSS PROFIT		1,383,865		1,018,764
Other income				
Interest received		363		-
		1,384,228		1,018,764
Expenditure				
Insurance	44,308		33,686	
Management fees	88,647		84,426	
Directors' salaries	124,985		99,392	
Directors' social security	19,805		12,554	
Directors' pension contributions	29,400		25,000	
Wages	198,841		175,810	
Social security	18,155		33,320	
Pensions	16,311		18,938	
Staff expenses	13,891		13,475	
Telephone	5,085		4,631	
Post and stationery	2,098		1,890	
Advertising	16,792		7,561	
Travelling	21,349		10,271	
Sundry expenses	15,846		9,834	
Computer costs	6,571		3,883	
Donations	7,880		10,828	
Horticultural levy	10,289		11,883	
Legal & professional	9,048		3,455	
Auditors' remuneration	7,400		6,150	
Auditors' remuneration for non audit work	11,491		240	
Foreign exchange loss/(gain)	(19,785)		(7,317)	
	648,407		559,910	
Carried forward		735,821		458,854

This page does not form part of the statutory financial statements

D.P.D. Limited

**Trading and Profit and Loss Account
for the year ended 31 March 2020**

		2020		2019
	£	£	£	£
Brought forward		735,821		458,854
Finance costs				
Bank charges	14,109		3,951	
Bank loan interest	48,426		5,675	
		<u>62,535</u>	<u>9,626</u>	<u>9,626</u>
		673,286		449,228
Depreciation				
Plant and machinery	12,437		18,020	
Lab equipment	9,987		5,739	
Motor vehicles	2,922		-	
Computer equipment	3,684		2,555	
		<u>29,030</u>	<u>26,314</u>	<u>26,314</u>
NET PROFIT		<u>644,256</u>		<u>422,914</u>